

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

WYNDHAM HILL METROPOLITAN DISTRICT NO. 2

Held: 6:00 p.m. on April 28, 2022, held via Zoom Teleconference.

Attendance/Qualification

A joint meeting of the Board of Directors of Wyndham Hill Metropolitan District No. 2 was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Charles Burr
Jessica Brothers
Jon R. Lee

Also present for the Districts: K. Sean Allen, Esq., White, Bear Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel; and Steve Rane, District accountant.

Director Shannon Hochstetler was absent. All absences are deemed excused unless otherwise noted in these minutes.

Call to Order/Quorum

Director Lee noted that a quorum was present and called the meeting to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures by the Directors may be required prior to taking official action at the meeting. The agenda for the meeting was reviewed, following which each Director confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The disclosure certificates, having been available for review by the Directors, were made part of the official minutes of the meeting by reference. The Board determined that participation by the Directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Agenda

The Directors reviewed the agenda. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes –
October 28, 2021

Mr. Allen presented the Board with the minutes from the October 28, 2021 meeting for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously

approved the minutes as presented.

**Construction
Update/Development
Update**

Director Lee provided a general update to the Board regarding construction and development matters for the Wyndham Hill development. He also provided a summary of the Filing Nos. 9 & 10 public improvement installation activity.

Financial Matters

Mr. Rane noted that District No. 2 is done issuing debt to financing public improvement construction.

Financial Statements and
Payables

Mr. Rane provided the Board with financial statements dated March 31, 2022 and payables. Following discussion, upon motion duly made and seconded, the Board unanimously accepted the financial statements and ratified the payables as presented.

Public Hearing on 2021
Budget Amendment

Director Burr opened the public hearing on the 2021 Budget Amendment. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of
Resolution Amending 2021
Budget

Mr. Rane reviewed the 2021 Budget amendment necessitated by additional expenditure. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the General Fund to \$55,354 and the Debt Service Fund to \$1,308,431.

2021 Audit

Mr. Rane summarized the 2021 Audit. Following discussion, upon a motion duly made and seconded, the Board unanimously accepted the 2021 Audit subject to a clean opinion from the auditor and a full review by legal counsel and the Board.

General Matters

2022 Annual Administrative
Resolution

Mr. Allen presented the 2022 Annual Administrative Resolution to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution.

2022
Accounting/Construction
Management Renewal and
Rates

The Board reviewed the renewals and rates for 2022 accounting and construction management services. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the 2022 renewals and rates.

Director

It was noted that no self-nomination forms were received by

Vacancy/Appointment anyone except the current Board members so the Board tabled consideration of appointing of Mr. Rane until the next meeting due the excused absence of Director Hochstetler.

Public Comment (limit 3 minutes each and for items/topics not on this agenda) None.

Next Regular Meeting The next regular meeting is scheduled for October 27, 2022.

Adjournment There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board of Directors and approved on October 27, 2022 and constitute a true and correct copy of the minutes of the above-referenced meeting.

Shannonhochstetler
Shannonhochstetler (Dec 16, 2022 07:11 MST)

Secretary for District