

**WYNDHAM HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2018		2019		2020 BUDGET					
	Actual	Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget			
REVENUES										
Property taxes	\$	925	\$	656	\$	1,056	\$	-	\$	1,056
Specific ownership taxes		71		33		71		-		71
Transfers from Wyndham Hill Metro District No. 2		5,822,041		8,400,000		7,773,609		-		7,773,609
Transfers from Wyndham Hill Metro District No. 3		1,485		-		40,000		-		40,000
City reimbursement income		-		-		-		-		-
Net investment income		1,224		-		-		-		-
Miscellaneous income		33,588		-		-		-		-
Total revenues	\$	5,859,334	\$	8,400,688	\$	7,814,737	\$	-	\$	7,814,737
EXPENDITURES										
Current										
Accounting		46,168		50,000		40,000		-		40,000
Audit		10,800		11,050		12,000		-		12,000
Director fees		60		60		60		-		60
Common area maintenance		16,973		-		-		-		-
Insurance		3,237		3,000		3,200		-		3,200
Legal		13,005		20,000		15,000		-		15,000
Letter of credit fees		4,308		15,000		2,730		-		2,730
Treasurer fees		14		10		16		-		16
Other		633		250		1,000		-		1,000
Transfers to Wyndham Hill Metro District No. 2		-		-		-		-		-
Transfers to Wyndham Hill Metro District No. 3		3,764		5,400		5,450		-		5,450
Subtotal current expenses		98,963		104,770		79,456		-		79,456
Debt Service										
2005 Bond Anticipation Notes										
Principal		-		3,279,000		1,558,609		-		1,558,609
Interest		332,135		257,811		165,602		-		165,602
Capital advances										
Principal		4,330,547		-		-		-		-
Interest		-		-		-		-		-
Subtotal debt service		4,662,683		3,536,811		1,724,211		-		1,724,211
Capital outlay		2,282,570		5,000,000		9,751,900		-		9,751,900
Total expenditures	\$	7,044,215	\$	8,641,581	\$	11,555,567	\$	-	\$	11,555,567
(DEFICIENCY) OF REVENUE OVER EXPENDITURES										
	\$	(1,184,881)	\$	(240,893)	\$	3,542,848	\$	(3,740,830)	\$	(3,740,830)
OTHER FINANCING SOURCES										
Developer advances		859,585		-		-		-		-
Change in working capital (AR & AP)		(117,302)		-		(85,102)		-		-
Total other financing sources	\$	742,283	\$	-	\$	(85,102)	\$	-	\$	-
NET CHANGE IN FUND BALANCE		(442,598)		(240,893)		3,457,747		(3,740,830)		(3,740,830)
FUND BALANCE - BEGINNING OF YEAR		1,973,248		1,530,650		1,530,650		4,988,396		4,988,396
FUND BALANCE - END OF CURRENT PERIOD	\$	1,530,650	\$	1,289,757	\$	4,988,396	\$	1,247,566	\$	1,247,566

WYNDHAM HILL MD NO. 1 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	10	55.663	0.56
Oil & Gas	18,350	55.663	1,021.42
State Assessed	620	55.663	34.51
	\$ 18,980	55.663	\$ 1,056.49

2020 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,056.49	6.75%	1.50%
General Fund	55.663	1,056.49	71.31	15.85
Debt Service	0.000	-	-	-
	55.663	\$ 1,056.49	\$ 71.31	\$ 15.85